



2nd ANNUAL REPORT 2013-14




आरोग्यम् सुख सम्पदा

All India Institute of Medical Sciences,
Tatibandh, GE Road, Raipur 492099 (Chhattisgarh)

Balance Sheet (F. Y. 2013-14)


ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)			
Balance Sheet as on 31/03/2014			
Particulars	SCHEDULES	Current Year 2013-14	Previous Year 2012-13
		Rs.	Rs.
A CORPUS/ CAPITAL FUND AND LIABILITIES			
Corpus / Capital Fund	1	544,349,515.17	144,358,485.00
Reserves And Surplus	2	-	-
Earmarked/ Endowment Funds	3	-	-
Secured Loans And Borrowings	4	-	-
Unsecured Loans And Borrowings	5	-	-
Deferred Credit Liabilities	6	-	-
Current Liabilities And Provisions	7	22,066,093.00	411,655.00
	TOTAL	566,415,608.17	144,770,140.00
B ASSETS			
Fixed Assets	8	58,643,424.66	6,021,255.00
Investments - From Earmarked/ Endowment Funds	9	-	-
Investments - Others	10	380,000,000.00	90,000,000.00
Current Assets' Loans ' Advances Etc.	11	127,772,183.51	48,748,885.00
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-	-
	TOTAL	566,415,608.17	144,770,140.00
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNT	25		


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ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)
Income And Expenditure Account for the year ended 31/03/ 2014

	SCHEDULES	Current Year 2013-14	Previous Year 2012-13
		Rs.	Rs.
INCOME			
Income from Sales/ Services	12	7,296,812.66	1,165,000.00
Grants/ Subsidies	13	597,516,666.00	165,002,500.00
Fees/ Subscriptions	14	-	-
Income form Investments (Income on Investment from earmarked/ endow. Funds transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	8,924,167.00	-
Other Income	18	1,897,114.01	76,145.00
Increase/ (decrease) in stock pf Finished goods an work-in-prog	19	-	-
TOTAL (A)		615,634,759.67	166,243,645.00
EXPENDITURE			
Establishment Expenses	20	122,284,326.00	17,143,749.00
Other Administrative expenses etc.	21	82,095,194.00	14,741,491.00
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	7,130.50	-
Depreciation (Net Total at the year- end- corresponding to S	8	11,257,079.00	-
TOTAL (B)		215,643,729.50	31,885,240.00
Balance being excess of Income over Expenditure (A-B)		399,991,030.17	134,358,405.00
Transfer to Special Reserve (Specify each)		-	-
Transfer to / form General Reserve		-	-
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/ CAPITAL FUND		399,991,030.17	134,358,405.00
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		


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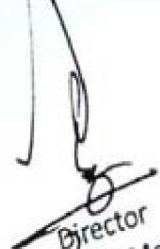
ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

1. CORPUS/CAPITAL FUND	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
Balance as at the beginning of the year	144,358,485.00	10,000,080.00
Add : Contribution towards corpus/capital fund	-	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	399,991,030.17	134,358,405.00
BALANCE AT THE YEAR-END	544,349,515.17	144,358,485.00

2. RESERVES AND SURPLUS:-	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) Capital Reserve:		
As per last Account	-	-
Addition during the year	-	-
Less: Deductions during the year	-	-
Total (a)	-	-
b) Revaluation Reserve		
As per last Account	-	-
Addition during the year	-	-
Less: Deductions during the year	-	-
Total (b)	-	-
c) Special Reserve		
As per last Account	-	-
Addition during the year	-	-
Less: Deductions during the year	-	-
Total (c)	-	-
d) General Reserve		
As per last Account	-	-
Addition during the year	-	-
Less: Deductions during the year	-	-
Total (d)	-	-
TOTAL (a+b+c+d)	-	-


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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

3. EARMARKED/ ENDOWMEN FUNDS	FUND-WISE BEAKUP				Current Year	Previous Year
	Fund WW	Fund XX	Fund YY	Fund ZZ	2013-14	2012-13
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
a). Opening Balance of the funds	-	-	-	-	-	-
b). Addition to the funds:						
i) Donation/grants	-	-	-	-	-	-
ii) Income from investment made on account of	-	-	-	-	-	-
iii) Other addition (specify nature)	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL (a+b)	-	-	-	-	-	-
c). Utilisation/Expences towards objective of funds						
i) Capital Expenditure						
- Fixed Assets	-	-	-	-	-	-
- Others	-	-	-	-	-	-
<u>Total</u>	-	-	-	-	-	-
ii) Revenue Expenditure						
- Salaries, Wages and allowances etc.	-	-	-	-	-	-
- Rent	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-	-
<u>Total</u>	-	-	-	-	-	-
Total (c)	-	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b+c)	-	-	-	-	-	-


Notes

- Disclosures shall be made under relevant heads based on condition attaching to the grants.
- Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mix up with any other Funds.


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ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)		
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014		
4. SECURED LOANS AND BORROWINGS:	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) Central Government	-	-
b) State Government (Specify)	-	-
c) Financial Institutions		
i) Term Loans	-	-
ii) Interest accrued and due	-	-
	<u> </u>	<u> </u>
d) Banks:		
i) Term Loans	-	-
- Interest accrued and due	-	-
ii) Other Loans (specify)	-	-
- Interest accrued and due	-	-
	<u> </u>	<u> </u>
e) Other Institutions and Agencies	-	-
f) Debenture and Bonds	-	-
g) Others (specify)	-	-
Total	-	-
Note: Amounts due within one year		


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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014		
5. UNSECURED LOANS AND BORROWING:	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) Central Government	-	-
b) State Government (Specify)	-	-
c) Financial Institutions	-	-
d) Banks:		
i) Term Loans	-	-
ii) Other Loans (specify)	-	-
e) Other Institutions and Agencies	-	-
f) Debenture and Bonds	-	-
g) Others (specify)	-	-
Total	-	-
Note: Amounts due within one year		
6. DEFERRED CREDIT LIABILITIES:	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) Acceptances secured by hypothecation of capital equipment and other assets	-	-
b) Others	-	-
Total	-	-
Note: Amounts due within one year		


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ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

7. CURRENT LIABILITIES AND PROVISION:	Current Year		Previous Year	
	2013-14 Rs.		2012-13 Rs.	
A) CURRENT LIABILITIES				
i) Acceptances		-		-
ii) Sundry Creditors:				
a) For Goods		-		-
b) Others		-		-
iii) Advances Received		-		-
iv) Interest accrued but not due on:				
a) Secured Loans/borrowings		-		-
b) Unsecured Loans/borrowings		-		-
v) Statutory Liabilities:				
a) Overdue		-		-
b) TDS	943,140.00	943,140.00	44,812.00	44,812.00
vi) <u>Other current Liabilities</u>				
a) Security Deposit	1,206,843.00		366,843.00	
b) Eamed Money Deposit	19,916,110.00	21,122,953.00		366,843.00
TOTAL (A)		22066093.00		411655.00
B) PROVISIONS				
i) For Taxation		0.00		0.00
ii) Gratuity		0.00		0.00
iii) Superannuation/Pension		0.00		0.00
iv) Accumulated Leave Encashment		0.00		0.00
v) Trade Warranties/Claims		0.00		0.00
vi) Other (Specify)		0.00		0.00
TOTAL (B)		0.00		0.00
TOTAL (A+B)		22066093.00		411655.00


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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

NOTE - 8 FIXED ASSETS AS ON 31/03/2014

S.N O	PARTICULARS	GROSS BLOCK				DEPRICIATION BLOCK				NET BLOCK	
		Cost valuation As at beginning of the year	Additions during the year	deduction during the year	Cost/ valuation at the Year-end	As at the beginning of the year	On Additions During The year	On Deductions During The year	Total up to the year-end	As at the current Year-end	As at the previous Year-end
1	BUILDING	1,089,682.00	411,247.00	-	1,500,929.00	-	137,703.00	-	137,703.00	1,363,146.00	1,089,682.00
2	PLANTS MACHINERY & EQUIP	324,261.00	9,389,294.75	-	9,713,555.75	-	904,603.00	-	904,603.00	8,808,952.75	324,261.00
3	FURNITURE & FIXTURES	2,852,600.00	5,412,765.00	-	8,265,365.00	-	497,607.00	-	497,607.00	7,767,758.00	2,852,600.00
4	OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
5	COMPUTER	1,357,608.00	11,354,389.00	-	12,711,997.00	-	4,782,392.00	-	4,782,392.00	7,929,605.00	1,357,608.00
6	ELECTRIC INSTALLATIONS	397,104.00	6,244,131.00	-	6,641,235.00	-	440,220.00	-	440,220.00	6,201,015.00	397,104.00
7	BOOKS	-	14,814,801.91	-	14,814,801.91	-	4,494,474.00	-	4,494,474.00	10,320,327.91	-
	TOTAL RUPEES	6,021,255.00	47,626,628.66	-	53,647,883.66	-	11,257,079.00	-	11,257,079.00	42,390,804.66	6,021,255.00
	PREVIOUS YEAR FIGURES	-	6,021,255.00	-	6,021,255.00	-	-	-	-	6,021,255.00	-
	CAPITAL WORK-IN PROGRESS		16,252,620.00							16,252,620.00	
	TOTAL									58,643,424.66	

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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

9. INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) In Government Securities	-	-
b) Other approved Securities	-	-
c) Shares	-	-
d) Debentures and Bonds	-	-
e) Subsidiaries and Joint Ventures	-	-
f) Others (to be specified)	-	-
Total	-	-

10. INVESTMENTS OTHERS	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) In Government Securities	-	-
b) Other approved Securities	-	-
c) Shares	-	-
d) Debentures and Bonds	-	-
e) Subsidiaries and Joint Ventures	-	-
f) Others (FDR in Bank of India)	380,000,000.00	90,000,000.00
Total	380,000,000.00	90,000,000.00



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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

11. CURRENT ASSETS, LOANS, ADVANCES ETC.	Current Year		Previous Year	
	2013-14		2012-13	
	Rs.		Rs.	
i) CURRENT ASSETS:				
a) Inventories				
1 Stores and Spares	-		-	
2 Loose Tools	-		-	
3 Stock In trade	-		-	
Finished Goods	-		-	
Work in progress	-		-	
Raw Materials	-	-	-	-
b) Sundry Debtors:				
1 Debts Outstanding for a period exceeding six month	-		-	
2 Others				
i) TDS Receivables	336,669.00		-	
ii) AIIMS, Patna	2,820,000.00	3,156,669.00	2,820,000.00	2,820,000.00
c) Cash balances in hand (including cheques and imprest)				
		1,000.00		-
d) Bank Balances:				
1 With Scheduled Banks:				
on Current Accounts	124,614,514.51		45,928,885.00	
On Deposite Accounts (includes margin money)	-		-	
On Saving Account	-	124,614,514.51	-	45,928,885.00
2 With non-Scheduled Banks:				
on Current Accounts	-		-	
On Deposite Accounts (includes margin money)	-		-	
On Saving Account	-	-	-	-
e) Post office-Savings Account				
Total		127,772,183.51		48,748,885.00
Note: Amounts due within one year				


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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014


12. INCOME FROM SALES/SERVICE

	Current Year 2013-14	Previous Year 2012-13
	Rs.	Rs.
a) Income from Sales		
i) Sale of Finished Goods	-	-
ii) Sale of Raw Material	-	-
iii) Sale of Scraps	-	-
b) Income from Services		
i) OPD Registration	381,920.00	-
ii) Admission Fees	6,914,892.66	1,165,000.00
iii) Agency Commission and Brokerage	-	-
iv) Maintenance Services (Equipment/Property)	-	-
v) Others (Specify)	-	-
Total	7,296,812.66	1,165,000.00

13. GRANTS/SUBSIDIES

	Current Year 2013-14	Previous Year 2012-13
(Irrevocable grants & Subsidies Received)	Rs.	Rs.
a) Central Government	597,516,666.00	165,002,500.00
b) State Government	-	-
c) Government Agencies	-	-
d) Institutions/Welfare Bodies	-	-
e) International Organisations	-	-
f) Others (specify)	-	-
Total	597516666.00	165002500.00



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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

14. FEES/SUBSCRIPTIONS	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) Entrance Fees	-	-
b) Annual Fees/Subscriptions	-	-
c) Seminar/Program Fees	-	-
d) Consultancy fees	-	-
e) Others (Specify)	-	-
Total	-	-

15. INCOME FROM INVESTMENTS	Current Year	Previous Year
	2013-14	2012-13
(Income on Invest. From Earmarked/Endowment Funds transferred to Funds)	Rs.	Rs.
a) Interest		
i) On Govt. Securities	-	-
ii) Other Bond/Debentures	-	-
b) Dividends:		
i) On Shares	-	-
ii) On Mutual Fund Securities	-	-
c) Rents	-	-
d) Others (Specify)	-	-
Total	0.00	0.00



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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

16. INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year 2013-14 Rs.	Previous Year 2012-13 Rs.
a) Income From Royalty	-	-
b) Income from Publications	-	-
c) Others (specify)	-	-
Total	-	-

17. INTEREST EARNED	Current Year 2013-14 Rs.	Previous Year 2012-13 Rs.
a) On Term Deposites:		
a) With Scheduled Banks	7,240,825.00	-
b) With Non Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
b) On Saving Accounts:		
a) With Scheduled Banks	-	-
b) With Non Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
c) On Loans		
a) Employees/ Staff	-	-
b) Others	-	-
d) Interest from CSEB	1,683,342.00	-
Total	8924167.00	0.00


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ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2013

18. OTHER INCOME	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) Profit on Sale/disposal of Assets		
i) Sale of Cartoons	-	20,145.00
b) Licence Fees	480,592.01	-
c) Tender Fees	971,755.00	56,000.00
d) Miscellaneous Income	444,767.00	-
Total	1,897,114.01	76,145.00

19. INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) Closing Stock	-	-
- Finished Goods	-	-
- Work-in-progress	-	-
b) Less: Opening Stock		
- Finished Goods	-	-
- Work-in-progress	-	-
NET INCREASE/(DECREASE) (a-b)	0.00	0.00


20. ESTABLISHMENT EXPENSES	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
Salaries, wages	116,844,154.00	15,297,665.00
Allowances	5,440,172.00	1,846,084.00
Contribution to Provident Fund	-	-
Contribution to Other Fund	-	-
Staff welfare expenses	-	-
Others	-	-
Total	122284326.00	17143749.00



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SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2014

21. OTHER ADMINISTRATIVE EXPENSES ETC.		
Particular	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
Electricity and Power	14,885,909.00	4,184,114.00
Repair and Maintenance	7,390,288.00	2,232,554.00
Advertisement	2,892,267.00	30,827.00
Telephone	734,595.00	34,667.00
Postage and communication charges	16,254.00	91,039.00
Printing and Stationary	605,559.00	152,830.00
Education expense	618,104.00	944,562.00
Entertainment expense	2,840,342.00	361,323.00
Outsourcing expense	37,861,169.00	6,413,175.00
Medicine & Consumables	1,755,692.00	-
Travelling	7,834,664.00	-
Registration Expences	144,040.00	-
News Paper	20,850.00	-
Imprest Money	3,697,159.00	-
Office expense	798,302.00	296,400.00
	-	-
Total	82,095,194.00	14,741,491.00
22. EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
Particular	Current Year	Previous Year
	2013-14	2012-13
	Rs.	Rs.
a) Grants given to Institution/Organisations	-	-
a) Subsidies given to Institution/Organisations	-	-
Total	-	-
12. INTEREST		
Particular	Current Year	-
	2013-14	2012-13
	Rs.	Rs.
a) On Fixed Loans	-	-
b) On Other Loans (including Bank Charges)	7,130.50	-
c) Others (specify)	-	-
Total	7130.50	0.00


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ALL INDIA INSTITUTE OF MEDICAL SCIENCES
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2014

24. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS.

1. ACCOUNTING CONVENTION

The financial statement are prepared on the basis of the historical cost convention, unless otherwise stated and on the cash method of accounting.

2. INVENTORY VALUATION

2.1 Stores and Spares (including machinery spares) are valued at cost.

2.2 Raw Materials, semi finished goods are valued at lower of cost and net realizable value. The cost are based on weighted average cost. Cost of finished goods and semi finished goods is determined by considering material, labour and overheads.

3. INVESTMENTS

3.1 Investments classified as “long term investments” are carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investment.

3.2 Investment classified as “Current” are carried at lower of cost and fair value, Provision for shortfall on the value of such investments is made for each investment considered individually and not on a global basis.

3.3 Cost includes acquisition expenses like brokerage, transfer stamps.

4. FIXED ASSETS

4.1 Fixed Assets are stated at the cost of acquisition inclusive of inward freight, duties and taxes, incidental and direct expenses related to acquisition. In respect of projects involving construction, related preoperational expenses (including interest on loans for specific projects prior to its completion) form part of the value of the asset capitalized.

4.2 Fixed Asset received by way of non-monetary grants, (other than towards the Corpus Fund), are capitalized at values stated, by corresponding credit to Capital Reserves.

5. DEPRECIATION

5.1 Depreciation shall provided on w.d.v. method as per rates specified in the Income Tax Act 1961 expect depreciation on cost adjustments arising on account of conversion of

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30/06/2014

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AIIMS, RAIPUR (C.G.)

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Director
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30.6.2014

foreign currency liabilities for acquisition of fixed asset, after completion of warranty period, which is amortized over the residual life of the respective assets.

5.2 In respect of additions to/deduction from fixed asset during the years, depreciation is considered on pro-rata basis.

5.3 Asset costing Rs. 5000 or less are fully provided.

6. MISCELLANEOUS EXPENDITURE

6.1 Deferred revenue expenditure is written off over a period of 5 year it is incurred.

7. ACCOUNTING FOR SALES

7.1 Sales include excise duty and are net of sales returns, rebate and trade discount.

8. GOVERNMENT GRANTS/SUBSIDIES

8.1 Government grants of nature of contribution towards capital cost of setting up projects are treated as Capital Reserves.

8.2 Grants in Respect of specific fixed assets acquired are shown as a deduction from the cost of the related assets.

8.3 Government grant/subsidy are accounted on realizable basis.

9. FOREIGN CURRENCY TRANSACTION

9.1 Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

9.2 Current assets, foreign currency loans and current liabilities are converted at the exchange rate prevailing as at the year end and the resultant gain/loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets, and in other cases is considered to revenue.

10. LEASE

10.1 Lease rentals are expensed with reference to lease term.

11. RETIREMENT BENEFITS

11.1 Liability towards gratuity payable on death/retirement of employees is accrued based on actuarial valuation.

11.2 Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit as at each year end.

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20/6/2014

ALL INDIA INSTITUTE OF MEDICAL SCIENCES
SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2014

25. CONTINGENT LIABILITIES AND NOTES ON ACCOUNT.

1. CONTINGENT LIABILITIES

1.1 In Respect Of:

Letters of Credit opened by Bank on behalf of the Entity Rs. 1,05,60,460.00
 (Approx.)
 (Previous year Rs. Nil)

2. CURRENT ASSETS, LOANS AND ADVANCES

2.1 In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance sheet.

3. TAXATION

3.1 In view of there being no taxable income under Income tax Act 1961, no provision for Income tax has been considered necessary.


4. FOREIGN CURRENCY TRANSACTIONS

4.1 Value of Imports Calculated on C.I.F. Basis:

	(Amount – Rs.)	
	Current year	Previous year
- Purchase of Finished Goods	-	-
- Raw Materials & components (Including in transit)	-	-
- Capital Goods	1,55,17,748.00	-
- Stores, Spares and Consumables	-	-

5. Corresponding figures for the previous year have been regrouped/rearranged, wherever necessary.

6. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet as at 31 March 2014 and the Income and Expenditure Account for the year ended on that date.


 30/06/2014
 S. Jha


 Director
 All India Institute of Medical Sciences
 Raipur 492 009 (C.G.) 2014

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of All India Institute of Medical Sciences, Raipur (Chhattisgarh) for the year ended 31 March 2014.

We have audited the attached Balance Sheet of All India Institute of Medical Sciences (AIIMS), Raipur, Chhattisgarh as at 31 March 2014, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date under Section 19 (2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with section 18 (2) of the AIIMS Act, 1956 and the AIIMS (Amendment) Act, 2012. These financial statements are the responsibility of the AIIMS's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis of our opinion.

4. Based on our audit, we report that-

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit except the fixed assets register.

(ii) The Balance Sheet, Income & Expenditure Account and receipt & Payment Account dealt with by this report have been drawn up in the format approved by the Ministry of Finance, Government of India.

(iii) In our opinion, proper books of accounts as required under section 18 (1) of the AIIMS Act, 1956 and other relevant records have been maintained by the AIIMS, Raipur in so far as it appears from our examination of such books.

(iv) We further report that:-

A Balance Sheet

A.1 Liabilities

A.1.1 Current Liabilities and Provisions (Schedule -7) ₹ 2.21 crore

The AIIMS, Raipur has neither deducted the employee's contribution nor made provision of ₹ 60.58 lakh for the Institute's share of pension contribution under New Pension Scheme since its inception. This resulted in understatement of Current Liabilities by ₹ 60.58 lakh and Expenditure by ₹ 53.56 lakh and understatement of prior period adjustments by ₹ 7.02 lakh.

AIIMS, Raipur has also not provided for other retirements benefits on actuarial valuation basis as required under AS-15 and instructions contained in the Uniform Format of Accounts (UFA).

A.2 Assets

A.2.1 Fixed assets (Schedule-8) ₹ 5.86 crore

A.2.1.1 This includes ₹ 33.53 lakh against which Journals amounting to ₹ 5.34 lakh only received upto March 2014. This resulted in overstatement of Fixed Assets by ₹ 19.73 lakh (₹ 33.53 lakh - ₹ 5.34 lakh - ₹ 8.46 lakh (excess depreciation charged)) and understatement of Loans and Advances by ₹ 28.19 lakh. This also resulted in overstatement of Expenditure of ₹ 8.46 lakh (₹ 10.06 lakh - ₹ 1.60 lakh) being excess depreciation charged.

B. Income & Expenditure Account

Income

B.1 Interest earned (Schedule-17) ₹ 89.24 lakh

B.1.1. This does not include ₹ 24.15 lakh being interest accrued on Fixed deposits. This resulted in understatement of income and Current Assets by ₹ 24.15 lakh.

Expenditure**B.2 Other Administrative Expenses etc (Schedule-21) ₹ 8.21 crore**

B.2.1 This includes ₹ 4.95 lakh being Imprest money given to officials. This resulted in overstatement of Expenditure by ₹ 4.95 lakh and understatement of Advance by the same amount.

B.2.2 This includes ₹ 1.97 lakh (₹ 46.92 lakh - ₹ 44.95 lakh) being depreciation under charged on Books/Journals. This resulted in overstatement of Fixed Assets and understatement of Expenditure by ₹ 1.97 lakh.

B.2.3 This includes ₹ 44.13 lakh being advance given to M/s HSCC India Ltd. towards maintenance of Residential Campus. This resulted in understatement of Advance and overstatement of Expenditure by ₹ 44.13 lakh.

C. Significant Accounting Policies and Note to Accounts (Schedule-24).

Policy no.1 (Schedule 24) that cash method of accounting has been followed by the Institute is not in consonance with the instructions contained in UFA, for maintaining accounts on accrual basis.

D General

1.2 The annual accounts of AIIMS, Raipur were not approved by the Governing Body. The Ministry of Health and Family Welfare authorized the Director to approve the Accounts.

Effect of Audit Comments on Accounts

The net impact of the comments given in the preceding paras is that the Assets, Liabilities, Income and Prior period adjustments were understated by ₹ 79.72 lakh, ₹ 60.58 lakh, ₹ 24.15 lakh and ₹ 7.02 lakh respectively and Expenditure was overstated by ₹ 2.01 lakh.

E Grant-in-aid

During the year, AIIMS, Raipur received Grant-in-Aid of ₹ 59.75 crore (₹ 27.00 crore in March 2014) and internal receipts amounting to ₹ 1.81 crore. In addition there was an unspent balance of ₹ 13.43 crore of previous year. Thus out of the total available funds of ₹ 74.99 crore, an amount of ₹ 26.82 crore was utilized leaving a balance of ₹ 48.17 crore (₹ 46.36 crore of Grant and ₹ 1.81 crore of internal receipts).

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the accounting policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in the Annexure give a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance sheet, of the state of affairs of the All India Institute of Medical Sciences, Raipur, Chhattisgarh as at 31 March 2014; and

b. In so far as it relates to the Income & Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the C & AG of India

Place: - New Delhi

Date: - 11-5-15



Director General of Audit

Annexure to Audit Report

1. Adequacy of Internal Audit System:-

No Internal audit was conducted for the year 2013-14.

2. Adequacy of Internal Control System:-

The internal control system was found to be inadequate due to:-

- (i) Long term/short term plans and targets along with budgets were not prepared.
- (ii) Meeting of the Governing Body was to be conducted once in a quarter but the same was not conducted even once during the year.
- (iii) Basic records of Payment i.e. payment voucher have not been prepared in the prescribed and printed form and have not been numbered and arranged serially.
- (iv) Cash Book has not been maintained in the prescribed form and was not closed regularly.
- (v) Expenditure control register, Permanent Imprest Register and Register of loans & advance have not been maintained.
- (vi) Highest and lowest levels of consumable stock have not been fixed and maintained by the Institute.

3. System of Physical Verification of Assets:-

Physical verification of fixed assets was not conducted during the year.

4. System of Physical Verification of Inventories:-

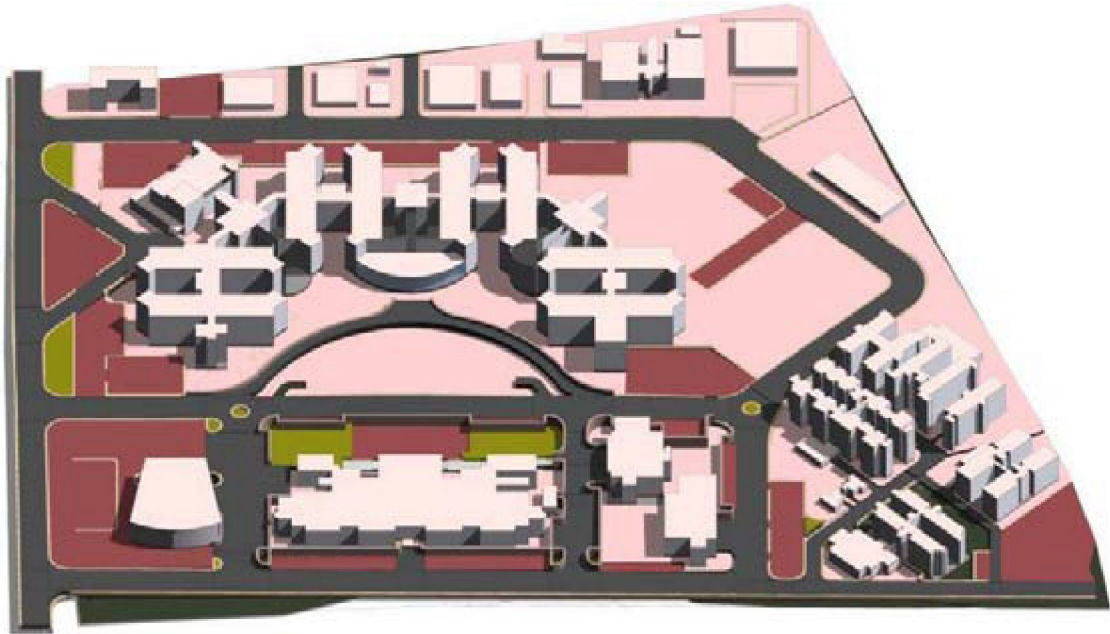
Physical verification of inventories was not conducted during the year.

5. Regularity in payment of statutory dues:-

No irregularity was noticed in the payment of statutory dues.


Sr. Audit Officer/AMG-II

LAYOUT OF ALL INDIA INSTITUTE OF MEDICAL SCIENCES



Night View of Trauma Center Building, AIIMS Raipur



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2nd ANNUAL REPORT 2013-14



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