

# AUDIT REPORT





## Balance Sheet (F. Y. 2012-13)

ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)			
Balance Sheet as on 31/03/2013			
Particulars	Notes	Current Year 2012-13	Previous Year 2011-12
<b>A CORPUS/ CAPITAL FUND AND LIABILITIES</b>		₹	₹
Corpus / Capital Fund	1	144,358,485.00	10,000,080.00
Reserves And Surplus	-	-	-
Earmarked/ Endowment Funds	-	-	-
Secured Loans And Borrowings	-	-	-
Unsecured Loans And Borrowings	-	-	-
Deferred Credit Liabilities	-	-	-
Current Liabilities And Provisions	2	411,655.00	-
<b>TOTAL</b>		<b>144,770,140.00</b>	<b>10,000,080.00</b>
<b>B ASSETS</b>			
Fixed Assets	3	6,021,255.00	-
Investments - From Earmarked/ Endowment Funds	-	-	-
Investments - Others	4	90,000,000.00	-
Current Assets/ Loans / Advances Etc.	5	48,748,885.00	10,000,080.00
Miscellaneous Expenditure (to the extent not written off or adjusted )	-	-	-
<b>TOTAL</b>		<b>144,770,140.00</b>	<b>10,000,080.00</b>

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ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)			
Income And Expenditure Account for the year ended 31/03/ 2013			
	Notes	Current Year 2012-13	Previous Year 2011-12
<b>INCOME</b>		₹	₹
Income from Sales/ Services	-	-	-
Grants/ Subsidies	6	165,002,500.00	10,000,000.00
Fees/ Subscriptions	7	1,165,000.00	-
Income from Investments ( Income on Investment from earmarked/ endow Funds transferred to Funds)	-	-	-
Income from Royalty, Publication etc.	-	-	-
Interest Earned	8	-	800.00
Other Income	9	76,145.00	-
Increase/ (decrease) in stock of Finished goods and work-in-progre	-	-	-
<b>TOTAL (A)</b>		<b>166,243,645.00</b>	<b>10,000,800.00</b>
<b>EXPENDITURE</b>			
Establishment Expenses	10	17,143,749.00	-
Other Administrative expenses etc.	11	14,741,491.00	-
Expenditure on Grants, Subsidies etc.	-	-	-
Interest	12	-	720.00
Depreciation (Net Total at the year- end- corresponding to Sci	3	-	-
<b>TOTAL (B)</b>		<b>31,885,240.00</b>	<b>720.00</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>134,358,405.00</b>	<b>10,000,080.00</b>
Transfer to Special Reserve (Specify each)		-	-
Transfer to / from General Reserve		-	-
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/ CAPITAL FUND</b>		<b>134,358,405.00</b>	<b>10,000,080.00</b>
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	-		

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ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)							
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31/03/2013							
SL NO	RECEIPTS	Current Year 2012-13	Previous Year 2011-12	SL NO	PAYMENT	Current Year 2012-13	Previous Year 2011-12
I.	Opening Balance			I.	Expences		
a)	Cash in hand	-	-	a)	Establishment Expences		
b)	Bank Balances				(corresponding to Schedule 10)	17,143,749.00	-
i)	In Current Accounts	10,000,080.00	-	b)	Administrative Expences		
					(corresponding to Schedule 11)	14,696,679.00	-
II.	Grants Received			II.	Payments made against funds for various Projects		
a)	From Government of India	165,002,500.00	10,000,000.00				
III.	Income On Investments			III.	Investments and deposits made		
				a)	out of Earmarked/ Endowment funds		
				b)	Out of Own Funds ( Investments- Others)	90,000,000.00	
IV.	Interest Received			IV.	Expenditure on Fixed Assets & Capital Work-in-Progress		
a)	on Bank Account	-	800.00	a)	Purchase of Fixed Assets	6,021,255.00	-
				b)	Expenditure on Capital Work-in-Progress	-	-
V.	Other Income			V.	Refund of surplus money/ Loans		
VI.	Amount Borrowed			VI.	Finance Charges(Interest)	-	720.00
VII.	Other Receipt			VII.	Other Payments		
a)	Admission Fees	1,165,000.00	-	a)	Transfer to AIIMS Patna	2,820,000.00	-
b)	Tender Fees	56,000.00	-				
c)	Sale of Cartons	20,145.00	-				
d)	Security from Janbaz Gaurds	266,843.00	-				
e)	Earnest Money Deposite (EMD)	100,000.00	-				
				VIII.	Closing Balances		
				a)	Cash in Hand	-	-
				b)	Bank Balances		
				i)	In Current Accounts	45,928,885.00	10,000,080.00
TOTAL		176,610,568.00	10,000,800.00	TOTAL		176,610,568.00	10,000,800.00

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ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)		
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2013		
1. CORPUS/CAPITAL FUND	Current Year	Previous Year
	2012-13	2011-12
	₹	₹
Balance as at the beginning of the year	10,000,080.00	-
Add : Contribution towards corpus/capital fund	-	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	134,358,405.00	10,000,080.00
<b>TOTAL</b>	<b>144,358,485.00</b>	<b>10,000,080.00</b>
<b>2. CURRENT LIABILITIES AND PROVISIONS</b>	<b>Current Year</b>	<b>Previous Year</b>
	2012-13	2011-12
	₹	₹
<b>CURRENT LIABILITIES</b>		
EMD	100,000.00	-
Tax Deducted at Source	44,812.00	-
Security from Janbaaz Gaurds	266,843.00	-
<b>TOTAL</b>	<b>411,655.00</b>	<b>-</b>

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**ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2013**

**NOTE - J FIXED ASSETS AS ON 31/03/2013**

S.N O	PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
		AT BEGINNING OF THE YEAR	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL	AS AT BEGINNING OF THE YEAR	ON ADDITIONS DURING THE YEAR	ON DEDUCTION DURING THE YEAR	TOTAL	AS AT THE CURRENT YEAR END	AS AT THE PREVIOUS YEAR END
1	<u>BUILDING</u>	-	-	-	-	-	-	-	-	-	-
a)	Guest House	-	1,089,882.00	-	1,089,882.00	-	-	-	-	1,089,882.00	-
2	<u>PLANTS MACHINERY &amp; EQUIPMENTS</u>	-	-	-	-	-	-	-	-	-	-
		-	324,261.00	-	324,261.00	-	-	-	-	324,261.00	-
3	<u>FURNITURE &amp; FIXTURES</u>	-	-	-	-	-	-	-	-	-	-
		-	1,905,767.00	-	1,905,767.00	-	-	-	-	1,905,767.00	-
4	<u>OFFICE EQUIPMENT</u>	-	-	-	-	-	-	-	-	-	-
		-	946,833.00	-	946,833.00	-	-	-	-	946,833.00	-
5	<u>COMPUTER</u>	-	-	-	-	-	-	-	-	-	-
		-	1,357,808.00	-	1,357,808.00	-	-	-	-	1,357,808.00	-
6	<u>ELECTRIC INSTALLATIONS</u>	-	-	-	-	-	-	-	-	-	-
		-	397,104.00	-	397,104.00	-	-	-	-	397,104.00	-
	<b>TOTAL RUPEES</b>	-	6,021,255.00	-	6,021,255.00	-	-	-	-	6,021,255.00	-
	<b>PREVIOUS YEAR FIGURES</b>	-	-	-	-	-	-	-	-	-	-

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## ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)

## SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2013

4. INVESTMENTS OTHERS	Current Year 2012-13 ₹	Previous Year 2011-12 ₹
Government Security	-	-
Other Approved Securities	-	-
Shares	-	-
Debentures and Bonds	-	-
Others	-	-
1) Fixed Deposit Receipt at Bank of India for 91 days	90,000,000.00	-
<b>TOTAL</b>	<b>90,000,000.00</b>	<b>-</b>
5. CURRENT ASSETS, LOANS AND ADVANCES	Current Year 2012-13 ₹	Previous Year 2011-12 ₹
<b>A) CURRENT ASEETS</b>		
1) Sundry Debtors:		
a) AIIMS patna	2,820,000.00	-
2) Bank balance		
a) with shedule bank	45,928,885.00	10,000,080.00
- on current account		
<b>TOTAL</b>	<b>48,748,885.00</b>	<b>10,000,080.00</b>

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ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)		
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2013		
<b>6. GRANTS/SUBSIDIES</b>		
(Irrevocable Grants & Subsidies Received)	Current Year	Previous Year
	2012-13	2011-12
	₹	₹
Central Government	165,002,500.00	10,000,000.00
<b>Total</b>	<b>165,002,500.00</b>	<b>10,000,000.00</b>
<b>7. FEES/SUBSCRIPTIONS</b>	Current Year	Previous Year
	2012-13	2011-12
	₹	₹
1) Admission Fees	1,165,000.00	-
2) Annual Fees/Subscriptions	-	-
3) Consultancy Fees	-	-
4) Other	-	-
<b>Total</b>	<b>1165000.00</b>	<b>0.00</b>
<b>8. INTEREST EARNED</b>	Current Year	Previous Year
	2012-13	2011-12
	₹	₹
1) On Current Account		
a) With Scheduled Banks	-	800.00
<b>Total</b>	<b>-</b>	<b>800.00</b>
<b>9. OTHER INCOME</b>	Current Year	Previous Year
	2012-13	2011-12
	₹	₹
1) Profit on Sale/disposal of Assets		
a) Sale of Cartoons	20,145.00	-
2) Tender Receipt	56,000.00	-
<b>Total</b>	<b>76,145.00</b>	<b>-</b>

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## ALL INDIA INSTITUTE OF MEDICAL SCIENCES, RAIPUR (CHHATTISGARH)

## SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31/03/2013

<b>10. ESTABLISHMENT EXPENSES</b>		
	Current Year	Previous Year
Particular	2012-13	2011-12
Salaries, wages	15,297,665.00	-
Allowances	1,846,084.00	-
Contribution to Provident Fund	-	-
Contribution to Other Fund	-	-
Staff welfare expenses	-	-
Others	-	-
Total	<b>17143749.00</b>	-
<b>11. OTHER ADMINISTRATIVE EXPENSES ETC.</b>		
	Current Year	Previous Year
Particular	2012-13	2011-12
Electricity and Power	4,184,114.00	-
Repair and Maintenance	2,232,554.00	-
Advertisement	30,827.00	-
Telephone	34,667.00	-
Postage and communication charges	91,039.00	-
Printing and Stationary	152,830.00	-
Education expense	944,562.00	-
Entertainment expense	361,323.00	-
Outsourcing expense	6,413,175.00	-
Office expense	296,400.00	-
Total	<b>14,741,491.00</b>	-
<b>12. INTEREST</b>		
	Current Year	Previous Year
Particular	2012-13	2011-12
a) Bank Charges	-	720.00
Total	<b>0.00</b>	<b>720.00</b>

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**13. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS****1. ACCOUNTING CONCEPTS**

The financial statement are prepared on the basis of the historical cost convention, unless otherwise stated and on the accrual method of accounting.

**2. INVENTORY VALUATION**

2.1 Stores and Spares (including machinery spares) are valued at cost.

2.2 Raw Materials, semi finished goods are valued at lower of cost and net realizable value. The cost are based on weighted average cost. Cost of finished goods and semi finished goods is determined by considering material, labour and overheads.

**3. INVESTMENTS**

Investments classified as “long term investments” are carried at cost. Provision for decline, other than temporary, is made in carrying cost of such investment.

**4. FIXED ASSETS**

4.1 Fixed Assets are stated at the cost of acquisition inclusive of inward freight, duties and taxes, incidental and direct expenses related to acquisition. In respect of projects involving construction, related preoperational expenses (including interest on loans for specific projects prior to its completion) form part of the value of the asset capitalized.

4.2 Fixed Asset received by way of non-monetary grants, (other than towards the Corpus Fund), are capitalized at values stated, by corresponding credit to Capital Reserves.

**5. DEPRECIATION**

5.1 Depreciation is provided on w.d.v. method as per rates specified in the Income Tax Act 1961 except depreciation on cost adjustments arising on account of conversion of foreign currency liabilities for acquisition of fixed asset, which is amortized over the residual life of the respective assets.

5.2 In respect of additions to/deduction from fixed asset during the years, depreciation is considered on pro-rata basis.

5.3 Asset costing Rs. 5000 or less are fully provided.

**6. GOVERNMENT GRANTS/SUBSIDIES**

6.1 Government grants of nature of contribution towards capital cost of setting up projects are treated as Capital Reserves.

6.2 Government grant/subsidy are accounted on realizable basis.

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UTILISATION DETAILS			
SL. No.	PARTICULARS	REFER NOTES	AMOUNT ₹
1	CAPITAL EXPENDITURE (i.e. Fixed Assets)	3	60,21, 255.00
2	REVENUE EXPENDITURE (As per Income and Expenditure Account)	-	3,18,85,240.00
3	Transfer to AIIMS, Patna 5 2,820,000.00 (also includes student transfer Rs. 20,000.00 at AIIMS Patna.)	5	28,20,000.00
<b>Total Expenditure</b>			<b>4,07,26,495.00</b>

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